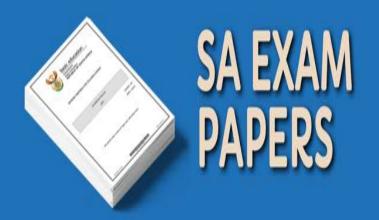


You have Downloaded, yet Another Great Resource to assist you with your Studies ©

Thank You for Supporting SA Exam Papers

Your Leading Past Year Exam Paper Resource Portal

Visit us @ www.saexampapers.co.za





## **KWAZULU-NATAL PROVINCE**

EDUCATION
REPUBLIC OF SOUTH AFRICA

## **ACCOUNTING**

### **ANSWER BOOK**

**MARCH 2022** 

**COMMON TEST** 

# NATIONAL SENIOR CERTIFICATE

**GRADE 12** 

Name:\_\_\_\_\_ Grade:\_\_\_\_\_

Question	MARKS	MOD.
1		
2		Partic Floor
3		
TOTAL		

N.B. This answer book consists of 5 pages

Copyright Reserved

Please Turn Over

### **QUESTION 1**

1.1 INCOME STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2022.

COME STATEMENT FOR THE YEAR ENDED 28 FE	BRUART 2022.
Other operating income	
Gross income	
Operating expenses	
Salaries (1 049 300	
Employers contributions (81 000	
Bad debts (25 000	
Packing material (78 000	
Advertising (57 500	
Operating profit	
International and a second	
Interest expenses	(204 0

40

ETAINED INCOME		
		_
		_
		_
	<u> </u>	
TATEMENT OF FINANCIAL POSITION ON 28 F	EBRUARY 2022.	
ASSETS		
NON CURRENT ASSETS		
CURRENT ASSETS		
TOTAL ASSETS		
EQUITY AND LIABILITIES		
SHAREHOLDERS EQUITY		
NON CURRENT LIABILITIES		
		_
		-
CURRENT LIABILITIES		
TOTAL EQUITY AND LIABILITIES		

TOTAL MARKS

46

### **QUESTION 3**

3.1.1	Solvency ratio	
		3
3.1.2	Debt-equity ratio	
		3
3.2	The directors are pleased that the operating efficiency of the business has	
<b>0.2</b>	improved. Quote and explain TWO financial indicators to support their opinion.	
		2
3.3	The liquidity of the common has improved Out TUDES St. 11.11.11	
3.3	The liquidity of the company has improved. Quote THREE financial indicators to support this statement.	
		3

Accountin	n

5

March 2022 Common Test

NSC NSC	
3.4.1 What type of audit opinion is provided by the independent auditor?	
	1
3.4.2 To whom is the audit report addressed?	
	1
3.4.3 What is the responsibility of the directors with regards to the audit report	t?

TOTAL MARKS

14