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**OFFICE OF THE SUB-DISTRICT MANAGER: MAHIKENG SUB-DISTRICT OFFICE
NGAKA MODIRI MOLEMA DISTRICT**

NAME OF SCHOOL

NAME OF CANDIDATE

CLASS NO.

GRADE 12

TEST: 1

ANSWER BOOK

Question	Topic	Marks	Teacher	Internal Moderator	External Moderator
1	Concepts & Accounting Equation	20			
2	Notes & Statement of Financial position	30			
		50			
Total:			50	50	50

This answer book consists of 3 pages only

QUESTION: 1**ACCOUNTING CONCEPTS:****1.1**

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

5

ACCOUNTING EQUATION:**1.2**

NO.	ACCOUNT DEBITED	ACCOUNT CREDITED	AMOUNT	A	O	L
1.2.1						
1.2.2						
1.2.3						

15

TOTAL MARKS

20

QUESTION: 2**LAYSANO LTD****2.1.1. RETAINED INCOME**

Balance on March March 2021		
Ordinary share dividends		
Balance on 28 February 2022		10

2.2. LAYSANO LTD**2.2.1 COMPLETE LIABILITIES SECTION OF THE BALANCE SHEET**

SHAREHOLDERS' EQUITY		
Ordinary share capital	6 670 000	
Retained income		
NON-CURRENT LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables		
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	9 534 500	20

TOTAL MARKS
30