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**NGAKA MODIRI MOLEMA DISTRICT**

**NAME OF SCHOOL**

**NAME OF CANDIDATE**

**CLASS NO.**

**GRADE 12**

**TEST: 2**

**ANSWER BOOK**

Question	Topic	Marks	Teacher	Internal Moderator	External Moderator
1	Concepts, Notes & Statement of Financial position	55			
2	Concepts, ratios and Cash Flow statement	45			
		100			
Total:			100	100	100

This answer book consists of 6 pages only

**QUESTION 1:****1.1****CONCEPTS**

1.1.1.	
1.1.2	
1.1	
1.1	
1.1.5.	

5

**1.2. TWO-WAY LIMITED****1.2.1 TRADE AND OTHER RECEIVABLES**

<b>Debtors' Control</b>	<b>64 800</b>

12

**ORDINARY SHARE CAPITAL****AUTHORISED SHARE CAPITAL**

1 000 000 ordinary shares

**ISSUED SHARE CAPITAL**

	<b>Ordinary shares on 28 Feb 2022</b>	

11

**1.2.3 TWO-WAY LTD**  
**BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) ON**  
**28 FEBRUARY 2022**

<b>ASSETS</b>	
<b>NON-CURRENT ASSETS</b>	
Fixed deposit (504 000)	
<b>CURRENT ASSETS</b>	
<b>TOTAL ASSETS</b>	
<b>EQUITY AND LIABILITIES</b>	
<b>SHAREHOLDERS' EQUITY</b>	
<b>NON-CURRENT LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Trade and other payables	
<b>TOTAL EQUITY AND LIABILITIES</b>	

27

<b>TOTAL MARKS</b>
55

**QUESTION 2:****2.1****CONCEPTS**

2.1.1.

2.1.20

2.1.6

3

**2.2. DIGITAL GIANTS LTD****2.2.1.****Calculate: Debt-equity ratio****WORKINGS****ANSWER**

3

**2.2.2.****Calculate: Net asset value per share****WORKINGS****ANSWER**

3

**2.2.3.****Calculate: Dividend pay-out rate****WORKINGS****ANSWER**

4

**2.2.4.****Calculate: Return on average shareholders' equity (ROSHE)****WORKINGS****ANSWER**

4

2.3.1. For the Cash Flow Statement calculate: Change in Inventory

WORKINGS	ANSWER	Inflow/Outflow

3
---

2.3.2. For the Cash Flow Statement calculate: Change in Receivables

WORKINGS	ANSWER	Inflow/Outflow

3
---

2.3.3. For the Cash Flow Statement calculate: Change in Payables

WORKINGS	ANSWER	Inflow/Outflow

3
---

2.4.1. Calculate: Taxation paid

WORKINGS	ANSWER

4
---

2.4.2. Calculate: Dividends paid

WORKINGS	ANSWER

4
---

2.4.3. Calculate: Proceeds from sale of fixed assets

WORKINGS	ANSWER

5
---

**2.4.4. Calculate: Funds used for the repurchase of shares**

WORKINGS		ANSWER
		2

## 2.5

**Calculate the net change in cash and cash equivalents.**

Net change in cash and cash equivalents		
Cash and cash equivalents at the beginning		
Cash and cash equivalents at the end	120 000	4

<b>TOTAL MARKS</b>
<b>45</b>