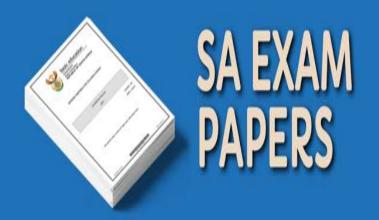


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OFFICE OF THE SUB-DISTRICT MANAGER: MAHIKENG SUB-DISTRICT OFFICE NGAKA MODIRI MOLEMA DISTRICT

NAME OF SCHOOL
NAME OF CANDIDATE
CLASS NO.
GRADE 12
TEST: 2 ANSWER BOOK

Question	Topic	Marks	Teacher	Internal Moderator	External Moderator
1	Concepts, Notes & Statement of Financial position	55			
2	Concepts, ratios and Cash Flow statement	45			
		100			
Total:			100	100	100

This answer book consists of 6 pages only

QUESTION 1:

1.1	CONCEPTS	
	1.1.1.	
	1.1.2	
	1.1	
	1.1	
	1.1.5.	5
i		

1.2. TWO-WAY LIMITED

1.2.1 TRADE AND OTHER RECEIVABLES

Debtors' Control	64 800	
		12

ORDINARY SHARE CAPITAL AUTHORISED SHARE CAPITAL

1 000 000 ordi	nary shares		
ISSUED SHAF	RE CAPITAL	,	
	Ordinary shares on 28 Feb 2022		11

1.2.3 TWO-WAY LTD BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) ON 28 FEBRUARY 2022

ASSETS	
NON-CURRENT ASSETS	
Fixed deliosit (504 000	
-	
CURRENT ASSETS	
TOTAL ASSETS	
EQUITY AND LIABILITIES	
SHAREHOLDERS' EQUITY	
NON-CURRENT LIABILITIES	
CURRENT LIABILITIES	
Trade and other payables	
TOTAL EQUITY AND LIABILITIES	27

TOTAL MARKS
55

QUESTION 2:

2.1	CONCEPTS		
	2.1.1.		
	2.1.20		7
	2.1.膨上		1
1			_
2.2. D	IGITAL GIANTS LTD		
2.2.1.	Calculate: Debt-equity ratio		
	WORKINGS	ANSWER	-
			3
		<u></u>	ستار
2.2.2.	Calculate: Net asset value per share		
	WORKINGS	ANSWER	-
			3
		\	
2.2.3.	Calculate: Dividend pay-out rate	ANGWED	ļ
	WORKINGS	ANSWER	
			<u> </u>
			Ш
			4
			- 1
2.2.4.	Calculate: Return on average shareholders' equ	ANSWER	
		7.0.000	ĺ
			<u> </u> -
			$\parallel \perp \parallel$
] 4

2.3.1.	For the Cash Flow Statement calculate:	Change in Inv	entory	1
	WORKINGS	ANSWER	Inflow/Outflow	<u> </u>
				3
				_
2.3.2.	For the Cash Flow Statement calculate:			
	WORKINGS	ANSWER	Inflow/Outflow	ļ
				3
2.3.3.	For the Cash Flow Statement calculate:		•	ļ
	WORKINGS	ANSWER	Inflow/Outflow	
				<u> </u>
				3
		*		_
2.4.1.	Calculate: Taxation paid			
	WORKINGS		ANSWER	
				4
2 4 2	Calculate: Dividends paid			
۷.4.۷.	WORKINGS		ANSWER	
	WORKINGS		ANSWER	
			١.	
				1
				7
2.4.3.	Calculate: Proceeds from sale of fixed a	ssets		
	WORKINGS		ANSWER	
			l.	
				5
		l l	11	. J

2.4.4.	Calculate: Funds used for the repurchase of s	hares	
	WORKINGS	ANSWER	
			2

2.5	Calculate the net change in cash and cash equiv	alents.	
	Net change in cash and cash equivalents		
	Cash and cash equivalents at the beginning		_
	Cash and cash equivalents at the end	120 000	
	Casii anu casii equivalents at the enu		

TOTAL MARKS
45