

You have Downloaded, yet Another Great Resource to assist you with your Studies ©

Thank You for Supporting SA Exam Papers

Your Leading Past Year Exam Paper Resource Portal

Visit us @ www.saexampapers.co.za



STICKER
CENTRE NUMBER
EXAMINATION NUMBER

SENIOR CERTIFICATE EXAMINATIONS/ NATIONAL SENIOR CERTIFICATE EXAMINATIONS **ACCOUNTING P2**

GRADE 12

MAY - JUNE 2025

SPECIAL ANSWER BOOK

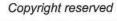
QUESTION	MARKS	INITIAL	MOD.
1			
2			
3			
4			
TOTAL			

This answer book consists of 12 pages.

Laudly South African



Please turn over



QUESTION 1

1.1 VAT

1.1.1

NO.	WORKINGS	EFFECT
	Opening balance	51 500
Example	6 900 – 6 000	+ 900
(i)	221 720	
(ii)	12 000	
(iii)		
(iv)		
	VAT PAYABLE	

1.1.2	Karen wants to deregister her business as a VAT vendor as she is unable
	to meet VAT deadlines for submissions.

What advice would you give to Karen? State ONE point.

, 5

1.2 CREDITORS' RECONCILIATION

	CREDITORS' LEDGER ACCOUNT OF EPSON TRADERS	STATEMENT OF ACCOUNT FROM CANON SUPPLIERS
BALANCES	101 900	88 900
(i)		
(ii)		
(iii)		
(iv)		
(v)		
(vi)		
(vii)		
BALANCES		

1.2.2	It was discovered that the purchasing manager, Senzo, had signed a fictitious invoice received from Prime Suppliers. The banking details of his son appeared on this invoice. The relevant payment was processed by the financial department. Other than dismissing Senzo, provide:					
	ONE action to be taken against him					
	ONE suggestion on how to prevent this problem in future		4			

TOTAL MARKS

SA EXAM PAPERS



£ 2

2.1.1					
12					
2.1.3					
VOLLIES' WINTER GLOVES					
Calculate the direct material cost for the year ended 28 February 2025					
WORKINGS	ANSWER				
Calculate the correct factory overhead cos	t for the year ended				
ncorrect total	966 360				
	*				
Calculate the gross profit earned for the year end	led 28 February 2025.				



2.2.4	Jerry was satisfied with the performance during the plans to increase production by 30% in the next fin confident that the demand will increase due to changing	ancial year. He is	
¥	Comment on the level of production and the break-ever the results for the current financial year with his plan for year. Provide TWO points, with figures.		2
			4
	Calculate the increase in profits Jerry expects to earn from 28 February 2025 to the next financial year.	om the year ended	
	WORKINGS	ANSWER	
			5
2.2.5	Give TWO possible reasons for the proposed increase cost in the next financial year. Quote figures.	se in direct labour	
			<u>-</u>

£ 2

DBE/May/June 2025

ITEM 2

TOTAL MARKS
40

4.2

QUESTION 3

ш		n	LI	~	M	CC
п	۱U	۳	п	u	N	ES

WORKINGS	ANSWER
Helen decided to change suppliers in September advice from her sister, the store manager.	2024 after receiving
Provide TWO points that show her customers and quality of the headphones purchased from the nation figures.	
	7
What advice would you give to Helen about changing future? Provide ONE point.	ng the supplier in the

. 8

TELEVISION SETS

Calculate the closing stock of the television sets on 28 February 2025. 3.3

TV MODEL	WORKINGS	ANSWER	
Quantum			
Crystal			
Limpid			_
TOTAL			9

Calculate the cost of sales of the Limpid TVs.	
WORKINGS	ANSWER
O. L. L. L. L. L. C. Jane) it will take Helen to	sall the closing stock of
Calculate how long (in days) it will take Helen to the Limpid TVs.	sell the closing stock of
WORKINGS	ANSWER
Helen feels that she has made a wise decision b TVs with the Limpid TVs. Give ONE possible substantiate her opinion.	oy replacing the Quantum reason (with figures) to
Explain how this will have a positive effect on he point.	er business. Provide ONE

SA EXAM PAPERS

VACUUM AND PRESSURE CLEANERS

3.	6	VA	CIII	LAL	CI	FAN	IERS
3.	.0	VA		UIVI		41	$u = r \circ a$

ntify ONE problem with vacuum cleand at advice would you give? State ONE		
PROBLEM (with figures)	ADVICE	
		н

3.7 PRESSURE CLEANERS

Explain TWO good decisions that Helen took in respect of pressure cleaners. Quote figures.

Explain how each decision improved the results on 28 February 2025. Provide ONE different point for EACH decision.

DECISION (with figures)	IMPROVEMENT IN RESULTS
Decision 1	
Decision 2	

OTAL MARKS
40



, E

QUESTION 4

ool in assisting the busines oint.		

4.2 Identify TWO items in the payment section of this Cash Budget which will not appear in the Projected Statement of Comprehensive Income.

2

4.3 CREDITORS' PAYMENT SCHEDULE:

MONTH	CREDIT PURCHASES	JUNE	JULY
APRIL	96 000	9 600	
MAY	108 000	16 200	
JUNE		85 500	#
JULY	144 000		
		111 300	

9

CALCULATE: 4.4

(i)	Cash sales for July 2025		
	WORKINGS	ANSWER	
	8		
(ii)	Salaries and wages for June 2025		1
	WORKINGS	ANSWER	
	s	200 200 200 200 200 200 200 200 200 200	141
(iii)	Repayment of loan on 1 July 2025		
	WORKINGS	ANSWER	
(iv)	Deposit for vehicle on 31 July 2025		
	WORKINGS	ANSWER	
		,	
			14

Calculate the reduction in the floor space (in m²) being rented during 4.5 July 2025.

WORKINGS ANSWER

> SA EXAM PAPERS udly South African

L 2

DBE/May/June 2025

	o Information H.
Explain budget	the effect of the new competitor on any TWO items in the ed and actual information for April 2025. Quote figures.
Identify the nev	TWO changes Dalsy implemented in May 2025 in response to v competitor. Quote figures.

TOTAL MARKS

40

TOTAL:

. 5

150

Copyright reserved

SA EXAM PAPERS

y South African