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JUNE EXAMINATION GRADE 12 2025

ACCOUNTING PAPER 2 ANSWER BOOK

NAME AND SURNAME:	
NAME OF SCHOOL:	

QUESTION	TOTAL MARKS	MARKS OBTAINED	MODERATED MARK
1	56		
2	48		
3	34		
4	12		
TOTAL	150		

11 pages



2

QUESTION 1: COST ACCOUNTING**(56 marks; 45 minutes)****1.1 CONCEPTS**

1.1.1		
1.1.2		
1.1.3		

3

1.2 EASY DRINK MANUFACTURERS**1.2.1 Calculate the direct material issued for the year ended 30 April 2025.**

Opening Stock	
Closing stock	
Direct material issued	

13

1.2.2 Calculate the direct labour cost for the year ended 30 April 2025.

WORKINGS	ANSWER

8

3

1.2.3

Complete the Factory Overhead Cost Note for the year ended 30 April 2025.

17

1.3 SEGAL MANUFACTURERS

1.3.1

Complete the missing figures marked with an asterisk (*).

COSTS	TOTAL	UNIT COST 2025	UNIT COST 2024
Direct materials	R250 000	*	R12
Direct labour	*	*	R11
Direct costs	*	R25	R23
Factory overheads	R200 000	R8	R10
Administration costs	R75 000	R3	R3
Selling and distribution	R100 000	R4	R2

4

1.3.2

Calculate the unit cost of production for 2025.

WORKINGS	ANSWER

2

4

1.3.3

Calculate the break-even point for 2025.

WORKINGS	ANSWER

5

1.3.4

Comment on the level of production and break-even point of the company in 2025.

--

4

56

QUESTION 2: INVENTORIES**(48 marks; 38 minutes)****2.1**

2.1.1		
2.1.2		
2.1.3		

3

2.2 MB SPORT SHOP**2.2.1****Calculate the value of the closing stock on 28 February 2025 using the weighted-average method.**

WORKINGS	ANSWER

7

2.2.2**Calculate the cost of sales for the year ended 28 February 2025.**

WORKINGS	ANSWER

3

2.2.3**Calculate the gross profit for the year ended 28 February 2025.**

WORKINGS	ANSWER

3

2.2.4 Calculate the percentage mark-up achieved for the year ended 28 February 2025.

WORKINGS	ANSWER

3

2.2.5

Calculate the closing stock value using the first-in first-out method.

WORKINGS	ANSWER

6

2.2.6 The owner heard that he could adjust the profit by changing the stock valuation method from the weighted-average method to the first-in first-out method.

(i) Explain the difference between the stock valuation methods to the owner.

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3

(ii) What advice will you give the owner about changing from one stock valuation method to another?


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2



QUESTION 3: MANAGEMENT OF FIXED ASSETS**(34 marks; 27 minutes)****3.1**

Calculate the TOTAL depreciation on vehicles for the year ended 28 February 2025.	

8

3.2

Calculate the rate of depreciation used by Bellairs Ltd to depreciate their equipment.

4

3.3

Complete the extract of the Fixed Asset Note for the year ended 28 February 2025 by completing all the relevant amounts indicated by A – H.

A	
B	
C	
D	
E	_____
F	
G	
H	

14

3.4

Calculate the profit or loss on the disposal of vehicle. Give advice on what should be taken into account when deciding to sell an asset.

Calculation:

Advice:

4

10

3.5

The business must establish internal controls to prevent the misuse of vehicles. You have been approached to help improve internal controls. Give TWO internal controls that can be implemented.

4

34

QUESTION 4: PROBLEM-SOLVING**(12 marks; 10 minutes)**

	PROBLEMS FOR 2025 (with figures)	ADVICE
Golf T-Shirts	PROBLEM 1	ADVICE 1
	PROBLEM 2	ADVICE 2

Shirts	PROBLEM 1	ADVICE 1
	PROBLEM 2	ADVICE 2

