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EDUCATION

Iphondo leMpuma Kapa: Isebe leMfundo  
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Porafensie Ya Kapa Botjhabela: Lefapha la Thuto

**Name:**

## **NATIONAL SENIOR CERTIFICATE**

**GRADE 12**

**JUNE 2025**

## **ACCOUNTING P2 ANSWER BOOK**

QUESTION	MAX. MARKS	MARKS OBTAINED	MODERATED MARKS
1	35		
2	45		
3	35		
4	35		
	150		



\* J A C N E Z \*

This answer book consists of 9 pages.



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**QUESTION 1****1.1 DEBTORS' AGE ANALYSIS**

**1.1.1 Explain ONE point to illustrate why a debtor's age analysis is an important internal control measure for any business who sells on credit.**

--

2
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**1.1.2 Refer to Information B and explain TWO problems highlighted by the debtors' age analysis. Provide names and figures in your answer.**

PROBLEM	NAME AND FIGURES

6
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**1.2 DEBTORS' RECONCILIATION**

No.	Debtors' Control account	Debtors' List
Preliminary balance/total	R65 600	R67 790
(i)		
(ii)		
(iii)		
(iv)		
(v)		
(vi)		
(vii)		
(viii)		
(ix)		
(x)		
Correct balance/total		

17
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**1.3 CREDITORS**

**Makanda Traders are not completely satisfied with the quality of goods received from Ggeberha Services.  
Suggest TWO factors to consider before changing suppliers.**


4

**1.4 BANK RECONCILIATION**

	DEBIT	CREDIT

OR

**ONE-COLUMN METHOD BANK RECONCILIATION STATEMENT**


6

TOTAL MARKS

35



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**QUESTION 2****2.1 CONCEPTS**

<b>2.1.1</b>	
<b>2.1.2</b>	
<b>2.1.3</b>	
<b>2.1.4</b>	

<b>4</b>

**2.2.1 Calculate the direct material cost.**

<b>CALCULATION</b>	<b>ANSWER</b>

<b>6</b>

**Calculate the direct labour cost.**

<b>CALCULATION</b>	<b>ANSWER</b>

<b>6</b>

**Calculate the factory overhead cost.**

<b>Preliminary total</b>	<b>R530 200</b>

<b>7</b>

**2.2.2 Production Cost Statement for the year ended 30 April 2025.**

<b>Direct material cost</b>	
<b>Direct labour</b>	
<b>Total manufacturing cost</b>	
<b>Work-in-progress (1 May 2024)</b>	
<b>Cost of production of finished goods</b>	

<b>9</b>



	6

	3

2	

2	

45

**QUESTION 3****3.1 CONCEPTS**

<b>3.1.1</b>	
<b>3.1.2</b>	
<b>3.1.3</b>	
<b>3.1.4</b>	

<b>4</b>

**3.2 INVENTORY VALUATION****3.2.1 Calculate the unit price of the cricket bats on 1 March 2024.**

<b>CALCULATION</b>	<b>ANSWER</b>

<b>2</b>

**3.2.2 Calculate the value of the stock on hand on 28 February 2025.**

<b>CALCULATION</b>	<b>ANSWER</b>

<b>8</b>

**3.2.3 Calculate the gross profit on 28 February 2025.**

<b>CALCULATION</b>	<b>ANSWER</b>

<b>6</b>



3.2.4

Calculate how many days it should take to sell the closing stock of cricket bats. Use the closing stock in your calculation.  
Give a short comment on your answer, keeping in mind that the stock holding period for 2024 was 34 days.

CALCULATION	ANSWER
<b>COMMENT</b>	

5

3.2.5

Rabada suspects that some of the cricket bats were stolen during the year. Provide a calculation to support his concern.  
Give TWO points of advice to Rabada to improve this situation.

CALCULATION	ANSWER
<b>ADVICE</b>	

8

3.2.6

Explain ONE reason why the business uses different methods to value their stock.

--

2

TOTAL MARKS

35

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**QUESTION 4****4.1 FIXED ASSETS**

4.1.1	<b>Calculate the carrying value of land and buildings on 1 March 2024.</b>	
		2

4.1.2	<b>A building similar in size and location to the company's building was recently sold for R10 000 000. The chief executive director requested the internal auditor to revalue the company's buildings to R8 000 000. Explain why the internal auditor have a problem with this request. Refer to a GAAP principal in your explanation.</b>	
		3

4.1.3	<b>Calculate the total depreciation on vehicles for the year ended 28 February 2025.</b>	
		6

4.1.4	<b>Calculate the total accrued depreciation of the equipment sold on 31 October 2024.</b>	
		6



4.1.5

## General ledger of Govender Ltd

## Asset Disposal Account


5

4.1.6

An employee wanted to buy the old equipment and was extremely dissatisfied when he heard that the equipment was sold to one of the directors.  
Comment on this situation.

4

## 4.2 PROBLEM-SOLVING

	PROBLEM (WITH FIGURES)	ADVICE
Vincent		
Cambridge		
Selborne		

9

TOTAL MARKS

35

TOTAL: 150





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