Northern Cape
Department of Educat

Voorbereidende Eksamen
September 2025
Answer Book/*Antwoordeboek*

SCHOOL *SKOOL*			
CENTRE NUMBER *SENTRUMNOMMER*			Learner's Class *Leerder se Klas*
LEARNER'S NAME *LEERDER SE NAAM*		LEARNER'S SURNAME *LEERDER SE VAN*	

DATE *DATUM*	23 September 2025	BOOK NUMBER *BOEKNOMMER*		OF *VAN*		BOOKS *BOEKE*
SUBJECT CODE *VAKKODE*	A C C N	PAPER NUMBER *VRAESTELNOMMER*	2			
SUBJECT NAME *VAKNAAM*	ACCOUNTING					

Question *Vraag*	**MARKS OBTAINED/*PUNTE BEHAAL*** Teacher *Onderwyser*			Moderator – School *Moderator – Skool*			Moderator – District *Moderator – Distrik*			Moderator – Province *Moderator – Provinsie*			Moderator – National *Moderator – Nasionaal*		
TOTAL *TOTAAL*															

Percentage *Persentasie*					
Level *Vlak*					
Signature *Handtekening*					
Date *Datum*					

READ THE INSTRUCTIONS ON THE NEXT PAGE./*LEES DIE INSTRUKSIES OP DIE VOLGENDE BLADSY.*

This answer book consists of 9 pages./*Hierdie antwoordboek bestaan uit 9 bladsye.*

QUESTION 1

1.1.1 **Calculate the correct balance as per Creditors' Ledger in the Creditors' Reconciliation Statement on 31 August 2025.**

83 800

	7

1.1.2 **Correct the Creditors' Ledger Account. Write the corrected amounts in the appropriate column.**

	DEBIT	CREDIT
I		
II		
III		
IV		
V		

	4

1.1.3 **Explain whether you agree with the internal auditor or not. Mention the appropriate GAAP principle to support your answer.**

	4

1.1.4 **Provide TWO points of evidence to support the opinion of the internal auditor. Quote relevant figures.**

	4

Explain ONE internal control measure that can be implemented to avoid this problem in future.

2

1.2

Calculate the VAT amount. Use the table to indicate the effect (increase or decrease) of each transaction on the amount payable to SARS.			
No.	**CALCULATIONS**	**VAT AMOUNT**	**EFFECT ON VAT PAYABLE TO SARS (Increase/ Decrease)**
A.			
B.			
C.			
D.			

14

TOTAL MARKS
35

QUESTION 2

2.1.1 Calculate the value of the direct labour cost for the year ended 31 July 2025.

WORKINGS	ANSWER

5

2.1.2 Calculate the correct amount for factory overhead cost.

WORKINGS	ANSWER
584 350	

6

2.1.3 Complete the Production Cost Statement for the year ended 31 July 2025.

Prime cost	
Total production cost	
Work-in-progress at the beginning of the year	180 300
Work-in-progress at the end of the year	(250 500)

6

2.1.4 Complete the Abridged Statement of Comprehensive Income.

Sales	
Cost of sales	
Gross profit	
Operating expenses	
Administration cost (117 100)	
Selling and distribution cost (182 500)	
Net profit for the year	

8

2.2.1

Calculate the break-even point for the year ended 31 August 2025.	
WORKINGS	**ANSWER**

4

2.2.2

Comment on the level of production and break-even point on 31 August 2025.

4

2.2.3

Explain to Zuzu why there is nothing to be worried about. Quote TWO points with figures.

4

2.2.4

Calculate how many extra units the business needs to manufacture to achieve this goal.	
WORKINGS	**ANSWER**

3

TOTAL MARKS
40

QUESTION 3

3.1

3.1.1	
3.1.2	

2

3.2

	CASH BUDGET		PROJECTED STATEMENT OF COMPREHENSIVE INCOME	
	RECEIPT	PAYMENT	INCOME	EXPENSE
E.g.		3 200		3 200
3.2.1				
3.2.2				
3.2.3				

8

3.3.1 Complete the Debtors' Collection Schedule for the budget period ended 31 October 2025.

	CREDIT SALES	SEPTEMBER	OCTOBER
August		147 000	
September	315 000	164 588	
October	420 000		

5

3.3.2

(a) Cash sales for September 2025	
WORKINGS	ANSWER

2

(b) Rent expense for September 2025	
WORKINGS	ANSWER

2

(c) Creditors' payment for October 2025	
WORKINGS	**ANSWER**

4

(d) Increase in loan on 1st October 2025	
WORKINGS	**ANSWER**

5

3.3.3 **Explain the change in the income policy implemented with effect from October 2025. Provide ONE point with figures.**

3

Comment on the control over bad debts and consumable stores for October 2025. Quote figures.	
Bad debts	
Consumable stores	

4

TOTAL MARKS
35

QUESTION 4

4.1.1

Calculate the number of units on hand at the end of the financial year.

5

4.1.2

Calculate the value of the closing stock using the first-in-first-out (FIFO) stock valuation method.	
WORKINGS	**ANSWER**

8

4.1.3

Calculate the gross profit earned on the SUNLIGHT inverters for the year ended 31 July 2025.

4

4.1.4

Calculate the change and identify the effect on the gross profit if the owner decides to change to the weighted-average method.	
Change in Gross profit	**Effect (Increase/Decrease)**

3

4.2.1

Calculate the value of the closing stock of the ECONOMIC Pure Sine inverter using the specific identification method.	
WORKINGS	**TOTAL**

4

4.2.2

Calculate the mark-up percentage of the XZI HYBRID inverter.	
WORKINGS	**TOTAL**

4

4.2.3

Calculate how long (in days) it will take the business to sell the closing stock of the ECONOMIC Pure Sine inverters.

3

4.3

Identify ONE problem and a possible solution for each brand. Quote figures to support your answer.			
	SUNLIGHT inverter	**ECONOMIC Pure Sine inverter**	**XZI Hybrid inverter**
PROBLEM			
SOLUTION			

9

TOTAL MARKS
40

TOTAL: 150