

SA EXAM PAPERS This Paper was downloaded from SAEXAMPAPERS  
**SA's Leading Past Year**

**Exam Paper Portal**



*You have Downloaded, yet Another Great Resource to assist you with your Studies 😊*

*Thank You for Supporting SA Exam Papers*

Your Leading Past Year Exam Paper Resource Portal

Visit us @ [www.saexampapers.co.za](http://www.saexampapers.co.za)



**SA EXAM  
PAPERS**

SA EXAM PAPERS

Proudly South African



# KWAZULU-NATAL PROVINCE

EDUCATION  
REPUBLIC OF SOUTH AFRICA

**ACCOUNTING**  
**ANSWER BOOK**  
**MARCH**  
**2026**

**PROVINCIAL  
STANDARDISED ASSESSMENT**

**GRADE 12**

Name: \_\_\_\_\_ Grade: \_\_\_\_\_

QUESTION	MARKS	MOD BY THE SCHOOL	MOD BY THE CLUSTER	MOD BY THE DISTRICT	MOD BY THE PROVINCE
1					
2					
3					
<b>TOTAL</b>					

N.B. This answer book consists of 7 pages



**SA EXAM PAPERS**

Proudly South African

**QUESTION 1**

1.1 **Statement of Comprehensive Income for the year ended on 28 February 2026**

<b>Sales</b>	10 600 000
<b>Cost of sales (10 600 000</b>	
Gross profit	
Other operating income	
<b>Rent income</b>	<b>170 000</b>
<b>Bad debts recovered</b>	<b>8 000</b>
Gross operating income	
Operating expenses	
<b>Salaries and wages</b>	<b>910 000</b>
<b>Stationery</b>	<b>10 000</b>
<b>Insurance</b>	<b>11 000</b>
<b>Depreciation</b>	<b>23 000</b>
Audit fees (24 500	
Directors fees (1 095 000	
<b>Operating profit</b>	
<b>Operating profit before interest expense</b>	<b>2 000 000</b>
<b>Net profit after taxation</b>	

17



1.2 **Statement of Financial Position as at 28 February 2026.**

Assets	
Non-current assets	
Tangible assets	
Fixed deposit	150 000
Current assets	
<b>Total assets</b>	
Equity and liabilities	
Shareholders' equity	
Ordinary share capital	9 000 000
Retained income	
Non-current liabilities	
Current liabilities	
<b>Total equity and liabilities</b>	

30

TOTAL MARKS

47





**QUESTION 2**

**2.1 Ordinary Share Capital Note on 28 February 2026**

<b>AUTHORISED SHARES:</b>		
5 000 000 SHARES		
<b>ISSUED SHARES:</b>		

8

**2.2 Retained income Note on 28 February 2026.**


7





### 2.3 Cash Flow Statement for the year ended 28 February 2026

<b>Cash flow from operating activities</b>	
<b>Cash generated from operations</b>	
Interest paid	(230 000)
<b>Cash flow from investing activities</b>	
Proceeds from sale of fixed assets	1 200 000
Changes in financial assets	50 000
<b>Cash flow from financing activities</b>	
<b>Cash and cash equivalent at the end</b>	

20

<b>TOTAL MARKS</b>
35



**QUESTION 3**

3.1.1 Quote and explain TWO financial indicators which proves that directors managed to control expenses more efficiently and the company is more profitable.

4

3.1.2 Explain how the change in the dividend pay-out rate in 2026 will benefit the company.

3

Comment on the dividend per share over the two years. Quote figures.

2

Comment on the % return on shareholders' equity of the company.

3



3.1.3 Comment on how the increase in the loan affected the risk and gearing in 2026. Quote TWO financial indicators. State ONE point in each case (with figures).

6

TOTAL MARKS
18

**TOTAL MARKS: 100**